FISCAL NOTE

HB 549 - SB 756

February 23, 2007

SUMMARY OF BILL: Transfers the Board of Pharmacy from the Department of Commerce and Insurance to the Department of Health, Division of Health Related Boards.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Other Fiscal Impact – There will be a transfer of \$899,300 in state expenditures, \$1,380,000 in state revenues, and \$1,780,800 in reserve funds from the Department of Commerce and Insurance to the Department of Health. All funds will stay with the Board of Pharmacy which will continue to be self supporting.

Assumptions:

- The Board of Pharmacy will not incur a significant increase in expenditures to transfer services from the Department of Commerce and Insurance to the Department of Health, Division of Health Related Boards.
- Currently, the Board of Pharmacy, as well as all Health Related Boards, by statute, is self supporting such that revenues equal expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director